

**Thresher Industries, Inc**  
**Balance Sheet**  
As of September 30, 2008

**Assets**

Current Assets			
Cash		\$	11,946
Accounts Receivable			22,574
Inventory			
Raw Materials	\$ 407,981		
Work-in-progress	0		
Finished Goods	2,750		
Total Inventory	<u>                    </u>	\$	410,731
Property & Equipment			
Furniture & Equipment	2,067,503		
Patents & Trademarks	1,200,000		
Goodwill	3,775,508		
Accumulated depreciation	(592,057)	\$	<u>6,450,954</u>
Total Assets		<b>\$</b>	<b><u>6,896,205</u></b>

**Liabilities and Stockholders' Equity**

Current Liabilities			
Cash Overdrafts		\$	-
Accounts Payable			260,651
Accounts Payable Facticeon			
Accrued Payroll			48,132
Accrued Interest Payable			168,636
Accrued payroll liabilities			<u>286,082</u>
Total Current Liabilities		\$	763,500
Long-term debt, loans payable stockholders		\$	1,803,708
Stockholders' Equity			
Common stock - par value 0.00000001			
Authorized 10,000,000,000; Issued 7,523,377,862			
Paid in capital			270
Additional paid in capital			306,100
Issuance of new shares			7,589,510
Retained earnings			<u>(3,566,883)</u>
Total Stockholders' Equity		\$	<u>4,328,997</u>
Total Liabilities and Stockholders' Equity		<b>\$</b>	<b><u>6,896,205</u></b>

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**Thresher Industries, Inc**  
**Income Statement**  
**Three Months ending September 30, 2008**

Income		
Sales	\$	46,954
Cost of Goods Sold		<u>32,874</u>
Gross Profit	\$	14,080
Operating Expenses		
Advertising		
Automobile		
Depreciation		89,278
Insurance		8,851
Interest		61,608
General & Administrative		(270)
Officer payroll		68,923
Payroll		45,276
Payroll taxes		12,261
Professional fees		400
Rent		15,000
Repairs and maintenance		
Travel		2,773
Utilities		<u>8,468</u>
Total Operating Expenses	\$	312,568
Gain/(Loss) on Sale of Assets	\$	-
Net Profit/(Loss)	\$	(298,488)
Retained earnings, beginning of Quarter		<u>(3,268,395)</u>
Retained earnings	\$	<u><u>(3,566,883)</u></u>

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**Thresher Industries, Inc**  
**Statement of Cash Flows**  
**June through September 30, 2008**

Cash flow from Operating Activities		
Net Income/(Loss)	\$	(298,488)
Adjustments to reconcile net income		
Depreciation	\$	89,278
Accounts Receivable		(17,401)
Inventory		(807)
Cash Overdrafts		0
Accounts Payable		12,418
Accounts Payable Facteon		0
Accrued Payroll		0
Interest Payable		61,608
Payroll Liabilities		44,515
Net cash provided by Operating Activities	\$	(108,878)
 Financing Activities		
Loans	\$	107,612
Paid in Capital		0
Net cash provided by Financing Activities		107,612
Net Cash		(1,266)
Cash at beginning of period	\$	13,211
Cash at end of period	\$	11,946

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